



## Notice to Shareholders

The following notice to shareholders of Cherry AB (publ) (the “**Company**”) is required to be made by Bridgepoint Advisers Limited (“**Bridgepoint**”) pursuant to the UK AIFM Regulations 2013.

Majority control of the Company was acquired indirectly by the partnerships comprising the Bridgepoint Europe VI Fund which are managed by Bridgepoint on 5 February 2019. The Funds ultimately hold their shares through a nominee entity which exercises the voting rights on their behalf.

Bridgepoint maintains comprehensive arrangements designed to prevent and manage conflicts of interest which arise in the context of Bridgepoint’s investments and to ensure that any agreements we have with investee companies are concluded at arm’s length.

It is not Bridgepoint’s practice to issue general communications to the employees of the companies in which Bridgepoint invests. Were this to be necessary Bridgepoint would, in the normal course of events, only do so through the board of directors of the Company.

**14 February 2019**